

FINANCIAL INFORMATION

The generous support of the Arkansas Baptist State Convention and endowments and gifts from alumni and friends of the College enable Williams to maintain a tuition among the lowest to be found in any accredited private senior college in the nation. Students at Williams usually receive some form of institutional or public financial assistance. Such assistance is allocated regardless of students' religious affiliation.

Students are encouraged to review carefully the financial information which follows.

EXPENSES

The College reserves the right to adjust or revise charges at any time.

Application Fee: (Due with application).....\$ 20.00

General Expenses Per Semester

Tuition

12-17 hours..... \$ 4,300.00

1-11 hours (per semester hour)..... 360.00

Per semester hour above 17 hours..... 290.00

Audit (per semester hour)..... 75.00

May/Summer Term (per semester hour)..... 75.00

Student Activity Fee..... 100.00

(Covers College athletic events, P.O. Box, Lecture/Concert Series,
student government fee, identification card.)

Library Fee.....75.00

Computer Resource Fee..... 125.00

Accident Insurance..... 25.00

Senior Citizen Tuition. Senior citizens (age 60 and above) are charged one-half of the regular tuition charges.

ROOM AND BOARD

All residence hall students are required to take their meals in the cafeteria. Meals are furnished for actual days College is in session, except Saturday morning, Sunday evenings, holidays, and periods between semesters. Students, who need a special diet, as certified by a physician, may be required to pay an additional charge for meals. The charges below include both room and meals.

Cash-Wilson Residence Hall:

Non-Private..... \$ 2,100.00

Private (when available)..... 2,300.00

Southerland Hall:

Non-Private.....	\$ 2,100.00
Private (when available).....	2,300.00
Honor Apartments.....	2,100.00

Summer School Rooms.....Contact the Office of Student Affairs

EXTRA EXPENSES WHERE APPLICABLE (DUE WHEN ASSESSED)

Course Change: Cash.....	\$ 7.00
Charge.....	12.00
Dishonored Check: First check.....	10.00
Second check (no checks cashed after second check).....	20.00
Independent Study Fee (per hour).....	400.00
English Proficiency Exam Fee.....	15.00
Graduation Fee.....	75.00
Late Registration (after opening day).....	100.00
Music Fees:	
One private lesson per week	95.00
Two private lessons per week.....	185.00
Class Piano.....	65.00
Class Voice.....	55.00
Handbells.....	35.00
Senior Recital.....	50.00
Appliance Fee.....	20.00
Bowling Fee.....	30.00
Golf Fee.....	30.00
First Aid.....	8.00
Science Lab, per course.....	50.00
Special Examination or Make-up Test (per exam or test).....	10.00
Studio Art Fee, per course.....	70.00
Student Teaching Fee	135.00
Transcript, per each after the first.....	5.00

SECURITY DEPOSITS FOR STUDENTS

Residence Hall.....	\$ 75.00
Family Housing.....	Equivalent to First Month's Rent

FAMILY HOUSING

Family housing is available on campus for those who qualify. Rental rates vary from approximately \$275.00 to \$310.00, depending on the type of housing. Inquiries regarding family housing should be addressed to the Office of Student Affairs.

All rent for family housing is due in advance on the first day of each month.

PERSONAL EXPENSES

Students should allow about \$3,000.00 per year for textbooks, clothing, travel, entertainment, and laundry.

BOOKSTORE

The bookstore is operated by Founder’s Bookstore. The student should plan to pay for all books at the time of purchase. Book purchases may, in some special circumstances, be billed to the student’s account. Major credit cards are accepted.

PAYMENT OF ACCOUNTS

All charges for tuition, fees, and room and board are due in full at the beginning of each semester. Students unable to pay the full balance at the time of registration must make satisfactory arrangements for payment with the Business Office. A deferred payment plan is available if necessary, with a down payment of \$1,500.00 or one-fourth of the total bill; whichever is larger, due and payable at registration. The balance will be divided into three equal payments, with the three installments due at approximately monthly intervals. Due dates will be October 10, November 10, and December 1, for the fall semester, and February 10, March 10, and April 10 for the spring semester. A finance charge at the rate of .833% per month will be levied on any unpaid balance.

Security deposits and family housing rent cannot be included in the deferred payment plan.

Any student who is delinquent in payments to the College is subject to dismissal. A student may take no final examinations in any semester unless the student's account is settled before examinations begin; nor may the student receive grades, obtain a transcript, or enroll for another semester until all accounts are settled.

REFUNDS OR PAYMENT DUE

WITHDRAWAL DURING:	PAYMENT DUE		REFUND DUE	
First Week	20%	80%	Second Week	30% 70%
Third Week	40%	60%		
Fourth Week	60%	40%		
Fifth Week	80%			20%
After Fifth Week	Pro rata refund of unused cafeteria services only.			

Withdrawal from College. A student who officially withdraws from the College will be notified at the time of withdrawal as to whether further payments are due the College or whether a refund is due the student. **The official withdrawal procedure begins in the Registrar’s office.** The rate of refund will be as follows. Should the student fail to officially withdraw, all semester charges will become immediately due and payable.

Federal Financial Assistance Policy Relating to Withdrawal from College. The following procedure will be used to determine the percentage of federal financial aid, which may be applied to the student’s account, and the percentage which must be returned to the Federal

Financial Aid (Title IV) Programs. The percentage of the Federal Financial Aid Package which may be applied to the student's account is as follows:

$$\begin{aligned} & \text{The total number of calendar days completed (date of withdrawal)} \\ \div & \text{The total number of calendar days in the semester} \\ = & \text{Total Percentage of Enrollment} \end{aligned}$$

The above percentage will be used to calculate the amount the student has earned in his or her Financial Aid package. Federal financial aid packages (such as Pell and loans) must be applied to the student's account prior to withdrawal before they can be included in the percentage earned. If the student withdrawal occurs after the 60 percent point, the student will have 100 percent of his or her federal financial aid package applied to his or her account.

Tuition Refunds for Withdrawal from a Class. Withdrawal from a class during the first five weeks of a semester may result in a partial refund or reduction of tuition charges. The reduction or refund rate will be the same as stated above in the Withdrawal From College section. The official withdrawal procedure begins in the Registrar's Office.

Federal Financial Assistance Policy Relating to Withdrawal from a Class.

Withdrawal from a class during the first five weeks of school may result in a reduction in a student's Financial Aid Package. Reducing the course load below 12 hours results in a reduction of the Pell grant and loss of all institutional, state and other scholarships and grants.

Refund of Credit Balances. In the event a combination of grants, loans, and/or payments creates a credit balance to the student's account, the business office will refund the credit balance to the student by means of a check. The refund check will be placed in the student's campus mailbox or mailed to the student's residence.

Refund of Security Deposits. The security deposit is refundable only after the premises have been vacated, inspected, charges for any damage have been assessed, and all accounts have been cleared. Requests for the residence hall security deposit refund must be made to the Director of Housing. Requests for the family housing deposit refund must be made to the Office of Student Affairs.

SPECIAL ASSESSMENTS

The College reserves the right to make special assessments. In addition, the student agrees to accept any special assessments voted by the Student Government Association and approved by the administration.

STUDENT FINANCIAL ASSISTANCE

A college education is one of the most important investments a person can make, but the cost of higher education is increasing, making it difficult for many students to attend. During the most recent year, 97 percent of the WBC student body received some form of financial aid. The following information is designed to show various avenues of financial assistance available at Williams.

Anyone receiving financial aid will receive an award letter that lists sources of aid, amounts, and conditions governing these awards. Scholarships, grants, and loans are normally applied to the student's account at the beginning of each semester, provided all the necessary documents are accurate and on file. (Awards from employment are applied to the student's account only after

the student has worked the hours designated.) These documents would include, but are not limited to, the Free Application for Federal Student Aid (FAFSA), documentation of income (such as 1040 tax return, Social Security letter, non-taxable income form, Veteran's Administration award letter), and Selective Service Draft Registration Acknowledgment. Fulfillment of specified citizenship requirements and demonstrated financial need are also requirements for the federal financial aid programs.

DETERMINATION OF NEED

Williams uses the Free Application for Federal Student Aid (FAFSA) to determine the financial need of each student. This statement must be submitted to the Financial Aid Office to assess properly a student's need and provide adequate financial assistance. The statement becomes part of the student's financial aid file. The FAFSA forms may be secured at most high schools or by contacting the Financial Aid Office at Williams.

The following regulations govern the awarding of aid:

1. The student must meet all admission requirements to attend Williams.
2. The student must be attending Williams on at least a half-time basis. (Certain aid requires full time enrollment.)
3. The student must observe all College regulations governing social and academic life.
4. Financial assistance is renewable each semester provided the appropriate requirements are met.
5. Williams reserves the right to cancel any aid if the student does not show satisfactory academic progress or does not fulfill obligations to the College as specified as a condition of the aid.
6. Williams reserves the right to adjust any financial aid awards depending on the availability of federal, state, institutional, and/or restricted funds. Adjustments may also be necessary to prevent over-awards.
7. All institutional and private scholarships may be revoked if the student does not satisfactorily discharge their financial obligations to the College.
8. All applications should be filed in the Financial Aid Office by the time of registration each semester.
9. A student cannot be in default on a Perkins Student Loan (formerly National Direct Student Loan) or Stafford Student Loan or owe a refund on a Pell Grant or Supplemental Educational Opportunity Grant and receive financial aid.

Williams has set a priority date of May 1 for awarding financial aid for the fall semester.

STANDARD OF SATISFACTORY ACADEMIC PROGRESS TO MAINTAIN FINANCIAL ELIGIBILITY

The Federal Higher Education Amendments of 1976 require the College to define and enforce standards for Satisfactory Academic Progress. Students receiving financial aid from federal, state, private, and institutional sources must conform to the College's definition of satisfactory progress. The guidelines are established to encourage the student to successfully complete courses for which aid is received. To receive financial assistance, a student must be enrolled as a regular student in an eligible program. A regular student is defined as one who enrolls in 6 or more hours in an eligible program for the purpose of obtaining a degree,

certificate, or credits in a transfer program. Students must complete requirements within a reasonable length of time and maintain a minimum cumulative grade point average.

Eligibility for Financial Aid is generally limited to one and one-half times the published time frame to complete the academic program. Example: Students enrolled in a four-year degree program will be allowed to receive Financial Aid up to 6 years. Students attending less than full time will have required credits earned prorated and their length of eligibility extended respectively.

Students enrolled full-time must maintain and successfully complete each academic year with the following respective credit hours earned and cumulative grade point average.

First Year	18	1.25 CGPA
Second Year	39	1.65 CGPA
Third Year	60	2.00 CGPA
Fourth Year	81	2.00 CGPA
Fifth Year	105	2.00 CGPA
Sixth Year	129	2.00 CGPA

Successful completion is defined as earning A, B, C, or D on course work. I or W received on course work will be used in determining hours attempted for the semester.

With the exception of institutional scholarships, satisfactory academic progress will be reviewed once a year, at the end of the spring term. Scholarship requirements are reviewed each semester according to the renewal guidelines of the respective scholarships. Progress of students not maintaining the minimum academic levels, as described above, will be evaluated by the Financial Aid Committee and the Financial Aid Director. Based upon merit, academic performance and mitigating circumstances, the student will either be placed on financial aid probation for the following semester or be placed on financial aid suspension. A student placed on financial aid probation will be evaluated at the end of the following semester. If the student fails to meet the academic progress policy requirement after the semester of financial aid probation, the student will no longer be making satisfactory academic progress and will not be eligible to receive federal, state, or institutional aid.

If the student does not make satisfactory academic progress and is suspended from receiving Financial Aid, the student may reapply for financial aid after having made sufficient academic progress to satisfy the terms of the stated policy. A student may be paid for the payment period in which he or she regains satisfactory progress, but not for any payment periods in which the student did not meet the standards.

The summer term may be used to make up hours dropped during the fall or spring terms and will be included as part of the prior academic year. Students making up hours will not be eligible for Financial Aid during this period.

Students placed on Financial Aid suspension may appeal the suspension if they feel that mitigating circumstances prevented them from making satisfactory progress. This appeal must be made in writing and must include the reason(s) minimum academic requirements were not met and the reason(s) why financial aid should not be terminated. After review of the appeal by the Financial Aid Committee, the student will be advised of the decision.

SCHOLARSHIPS

There are two types of scholarships, private and institutional.

INSTITUTIONAL/PRIVATE SCHOLARSHIP GUIDELINES

Funds for these scholarships are provided by the institution, churches, individuals, and/or other concerned groups. Guidelines for these scholarships are described below:

1. Anyone who receives the benefits of an institutional or private scholarship administered by the College is expected to maintain a sympathetic and cooperative attitude toward the purpose and policies of Williams.
2. Students who enter into their second Section A behavioral contract in one semester forfeit institutional and/or private scholarships immediately and become ineligible for institutional/private scholarships for the following semester. Future eligibility will be determined on an individual basis by the Financial Aid Committee.
3. In the event of withdrawal, dismissal, or a reduction in course load to less than 10 semester hours that student forfeits institutional and/or private scholarship for the current semester. In certain situations, scholarship benefits may be prorated.
4. If a student withdraws voluntarily from an activity for which he/she is receiving scholarship assistance, then the student forfeits the scholarship for the entire current semester. If a student is dismissed from an activity for disciplinary reasons, then the student's scholarship assistance will be discharged on a prorated basis.
5. The amount of the institutional/private scholarship and other financial aid awards (such as Pell Grant, SEOG, etc.) may not exceed the student's direct college cost which includes tuition, fees, room, board, and books.
6. No student may receive institutional/private scholarship funds for more than eight semesters.

INSTITUTIONAL ACADEMIC SCHOLARSHIPS

Freshman Academic Scholarships are available to full-time students with academic abilities and exceptional leadership potential. A student may not be awarded two academic scholarships. To receive an academic scholarship the student needs to make application for admission, send an official high school transcript, and an official ACT/SAT score to the admissions office. All scholarships are subject to availability and there are a limited number of scholarships in each category. Early application is encouraged.

Trustee's pays up to full tuition and residence hall semi-private room and board charges. This four-year scholarship is awarded to one freshman completing an admissions application for one of the academic programs of Williams, who has a composite score of 30 or higher on the ACT and a minimum sixth or seventh-semester high school CGPA of 3.5. The Trustee's Scholarship deadline is March 1. The scholarship may be renewed by maintaining a minimum cumulative GPA of 3.25 on at least 15 credit hours per semester.

President's Select pays up to \$2000 per semester for students living in College housing or up to \$1500 per semester for commuter students. This four-year scholarship is awarded to freshmen completing an admissions application for one of the academic programs of Williams who have a minimum composite score of 27 on the ACT and a sixth or seventh-semester high school CGPA of 3.0 or Valedictorian of their high school class. The scholarship may be renewed by maintaining a minimum cumulative GPA of 3.0 on at least 14 credit hours per semester.

President's pays up to \$1,500 per semester for students living in College housing or up to \$1125 per semester for commuter students. This four-year scholarship is awarded to freshmen completing an admissions application for one of the academic programs of Williams who have a composite score of 24-26 on the ACT and a sixth or seventh-semester high school CGPA of 3.0 or salutatorian of their high school class. The scholarship may be renewed by maintaining a minimum cumulative GPA of 3.0 on a least 14 credit hours per semester.

Dean's pays up to \$1,000 per semester for students living in College housing and up to \$750 per semester for commuter students. This four-year scholarship is awarded to freshmen that have a composite score of 22-23 on the ACT and a sixth or seventh semester high school CGPA of 2.5 or higher. The scholarship may be renewed by maintaining a minimum cumulative GPA of 2.75 on at least 12 credit hours per semester.

Top 10% pays up to \$1,000 per semester for students living in College housing and up to \$750 per semester for commuter students. This four-year scholarship is awarded to freshman who have a composite score of less than a 23 on the ACT, a minimum seventh semester high school CGPA of 3.5, and are in the top 10% of their high school class. This scholarship may be renewed by maintaining a minimum cumulative GPA of 2.75 on at least 12 credit hours per semester. Students will need their high school counselor to send written proof of class standing. This scholarship may not be combined with other academic scholarships.

Leadership pays up to \$750 per semester for students living in College housing and up to \$500 per semester for commuter students. This four-year scholarship is awarded to freshmen that have a composite score of 19-21 on the ACT and a minimum high school GPA of 2.25. This scholarship may be renewed by maintaining a cumulative GPA of 2.5 on at least 12 credit hours per semester.

TRANSFER ACADEMIC SCHOLARSHIPS

Dean's pays up to \$1000 per semester for students living in College housing and up to \$750 per semester for commuter students. This four-year scholarship is awarded to transfer students with a minimum GPA of 3.0 on 24 hours of college credit. All Phi Theta Kappa members are eligible for this scholarship. The scholarship may be renewed by maintaining a cumulative GPA of 2.75 on at least 12 credit hours per semester.

Williams Summit pays up to \$1320 per semester for students from Black River Technical College, Ozarka College, or University of Arkansas Community College in Batesville with a minimum cumulative GPA of 3.0 on 45 hours of college credit from those institutions. This three-year scholarship may be renewed by maintaining a cumulative GPA of 3.0 on at least 12 hours. Williams will waive the application fee for qualified applicants under the terms of the WSSP. This scholarship cannot be stacked with the Dean's Scholarship or the Institutional Grant. Students must enroll immediately upon the completion of their program at one of the above named institutions.

Phi Theta Kappa pays up to \$500 per semester for full-time students who are members of Phi Theta Kappa and have a minimum cumulative GPA of 3.5 on 24 hours of transferable college credit. Students must enroll immediately following a two-year college. Students receiving the Summit Scholarship may receive up to \$250 per semester for the Phi Theta Kappa Scholarship. Only five scholarships are awarded per semester.

Institutional Grant pays up to \$500 per semester for students living in College housing and up to \$350 per semester for commuter students. This scholarship is awarded to transfer students

who have a minimum GPA of 2.5 on 24 hours of college credit. This scholarship may be renewed by maintaining a minimum cumulative GPA of 2.5 on at least 12 credit hours per semester.

MINORITY STUDENT SCHOLARSHIPS

Minority Student Scholarships may be awarded to students who are members of traditionally designated ethnic minority groups (African-American, Hispanic, Asian-Pacific Islander, or Native American) and have a cumulative seventh-semester high school GPA of at least 2.25 and an ACT composite score of at least 19. Scholarship amounts may vary.

Minority Educator's Scholarship - This scholarship is designed to supplement other financial aid a candidate may have, and it may be used for books, fees, or other needs related to costs associated with a major in education at Williams. An applicant must: **(1)** Have at least a 2.5 GPA (4.0 scale); **(2)** plan to complete a major in education at Williams; **(3)** be recommended as one having potential for life success as a classroom teacher; **(4)** be recommended as one with moral integrity suitable for Williams Teacher Education Program's view of a professional educator; **(5)** demonstrate maturity and a desire to become an effective classroom teacher who personifies a professional educator; **(6)** exhibit a willingness to make a time commitment to all aspects of the education requirements of his/her specific degree program, both in and out of the classroom.

The Minority Educator's Scholarship deadline is June 15. Applications and more information are available in the Williams Financial Aid Office, P.O. Box 3661, Walnut Ridge, AR 72476.

PERFORMANCE

Athletic Scholarships are available for both men and women in several sports. Scholarships range in value up to the full cost of tuition, room, and board. Cheerleading scholarships are also available. **For more information contact:**

**Athletic Director
Williams Baptist College
P.O. Box 3633
Walnut Ridge, AR 72476**

An **Art Scholarship** is given annually by the Art Department and is awarded to a freshman Art Education or BA Art major. The amount of the Art scholarship will vary depending on other financial aid and the individual student's eligibility, but may range up to \$3000 per semester. This scholarship can be stacked with other academic and/or institutional scholarships. **For more information contact:**

**Chairman, Department of Art
Williams Baptist College
Walnut Ridge, AR 72476**

Student Ambassador Scholarship is administered by the Office of Institutional Advancement. Students serve as campus hosts. **For more information contact:**

**Office of Institutional Advancement
P.O. Box 3736
Walnut Ridge, AR 72476**

MUSIC SCHOLARSHIPS

Director Instrumental Ensemble Scholarship: Awarded to a student majoring in music who has experience in organizing and directing an instrumental ensemble. The amount of this scholarship will range up to \$2000 per semester, depending on other financial aid and individual student eligibility. This scholarship may not be combined with other academic scholarships.

Music Accompanying Scholarship: Awarded to a student majoring in music who demonstrates exceptional skill in keyboard accompanying? The amount of this scholarship will range up to \$2,000 per semester, depending on other financial aid and individual student eligibility. This scholarship may not be combined with other academic scholarships.

Williams Singers Scholarships: Awarded to students with musical abilities who become members of the Williams Singers. This scholarship is awarded on an audition basis upon the recommendation of the music faculty. Students must be enrolled full time to receive this scholarship.

Music Talentship: Awarded to a full time student majoring in music and exhibiting outstanding musical abilities. The amount of the Music Talentship will vary depending on other financial aid and individual student eligibility, but may range up to \$1,000 per semester for students living in College-owned housing and up to \$750 per semester for commuter students. This scholarship may not be combined with other music scholarships. **For more information contact:**

**Chairman, Department of Music
Williams Baptist College
Walnut Ridge, AR 72476**

PRIVATE SCHOLARSHIPS

These are funds made available through gifts of individuals, groups, churches, and/or organizations. Recipients must meet certain restrictions to qualify for these scholarships.

Baker, made available by funds from Mrs. B.C. Baker, is for deserving students; preference is given to students from Wynne, Arkansas.

Dale Barnett is awarded to ministerial students with a minimum 3.0 GPA who are from north Arkansas and White River Baptist Association.

Harry A. Belford Memorial, established by Mrs. Neil Belford and Mrs. Carol Belford-Lewallen, is used to assist students majoring in elementary education with a minimum 3.0 GPA who are from Randolph County. Scholarships are awarded by the Education Department.

Harry and Mary Belk, established by Harry and Mary Belk, is awarded to students with a minimum 3.0 GPA and financial need who are from Lawrence County, Arkansas.

Douglas and Helen Bradley Ministerial, established by Mr. and Mrs. Douglas Bradley, is used to assist students training for rural and/or bi-vocational ministry.

Burleson China Fund, established by Mrs. Frances Burleson to assist students from the Peoples Republic of China.

Lewis Burris Memorial, established by Frances Burris in memory of her husband, used to assist ministerial students.

Burton assists students with financial need through funds given by the late Mr. I.S. Burton.

P.D. Chat Caldwell Memorial, established by Jerry and Peggy Caldwell, assist students with average incoming grades, but showing academic promise, and who demonstrate a financial need. Priority will be given to those students who profess to be Christians.

Refus and Minnie Lea Caldwell is awarded to Southern Baptist students with a GPA of 2.5 or better who are seeking a religious vocation.

Cannon-Harrelson Fund, established by Mrs. Carroll Cannon, is used to assist students planning to spend their lives on the home or foreign mission field.

Joan Carter, given in honor of Mrs. Joan Carter by Mr. and Mrs. James Carter, is awarded to students demonstrating financial need, with first preference given to students coming from single mother homes.

Carter's Corner Work, a work scholarship established by James L. Carter, Sherry Carter, and Karen Carter.

Eric Clairday Memorial, established in memory of Eric Clairday by his parents, for students entering church related vocations.

H.E. and Verbeth Coe Endowed, established by H.E. and Verbeth Coe. Priority is to be given to students from the north one-half of Jackson County, Arkansas.

Hugh Cooper, endowed by Mrs. Hugh Cooper and friends, is used to assist deserving ministerial students.

Cossey Memorial was established by Mrs. J.I. Cossey in memory of her late husband for students with financial need.

Don and Ruth Ann Cox, give first preference to a Randolph County, Arkansas student.

Crabb Endowed Ministerial, established by Mr. and Mrs. Bob Crabb, is used to assist married ministerial students.

Crane Fund for Widows and Children, is awarded to needy and deserving widows and children of men who, at their death, have left their widows and children without adequate means of support. For deserving wives and/or children of men upon whom they are dependent for support, but, because of age or disability, are unable or, for other reasons, fail or neglect to adequately support their respective wives and/or children.

Jackson and Grace Crouch Endowment, a work scholarship established by Mr. and Mrs. Jackson Crouch, for students with financial need.

Marissa Crow Memorial Fund, is for an English major with first preference given to students from Fulton County, Arkansas. Student must maintain a 3.0 GPA.

Dr. Albert H. Cullen Endowed Memorial, for students with financial need.

Max and Patsy Dacus Endowed, endowed by Max and Patsy Dacus, is used to assist married ministerial students.

Eugene and Opal Davis, established by Thomas and Joy Davis, is awarded to junior/senior level students majoring in Business and is awarded by the Business Department. Students must maintain a 3.0 GPA.

Thomas and Joy Davis Church Music, is awarded to a sophomore, junior, or senior level student majoring in Church Music. Student must maintain a 3.0 GPA.

Ralph Douglas, for students with financial need.

J.D. Dryer, established by Mr. and Mrs. J.D. Dryer, is used to assist ministerial students training on the preaching field.

William and Gladys Farris Memorial, established by Dr. Roy Farris, is for students from Norfolk High School, Norfolk, Arkansas.

First Generation, for Arkansas resident students with a high school GPA of 3.0, who represent the first generation of family to attend college and demonstrate financial need. Recipient shall be designated as a UPS Scholar. Student must maintain a 3.0 GPA.

Formosa Baptist Church Endowed was established by members of Formosa Baptist Church for students with financial need.

Frankum Fund, established by Dr. and Mrs. Jerry Frankum, is used to assist students training for the ministry.

Fuller Fund, a work-scholarship established by Mr. and Mrs. Sherman Fuller, is for students from the Ozark Mountain area.

Glendale, provided by the estate of Miss Glen Kirkland, is for ministerial students and is administered by the Religion Department.

Grace Fellowship is to be awarded to an orphaned, abandoned, or neglected student going into a Christian vocation.

Greenway Baptist Church, is for students from Greenway Baptist Church or surrounding area.

Gregory, a work-scholarship established by Nathan Gregory, is used to assist students with financial need.

N.B. Harty International Student, established by Mr. and Mrs. N.B. Harty, to assist students from Kenya.

Mary Lee Haynes Endowed, established in memory of Erman and Mayme Haynes and Lt. Col. James Ray, for students from northeast Arkansas, with preference given to students from First Baptist Church, Pocahontas, and/or Randolph County, Arkansas.

Mr. and Mrs. Paul Henry gives first priority to students from the Rocky-Bayou Baptist Association.

Earl and Mable Humble Endowed

Robert W. and Drucilla Lam Inman Endowed was established by Robert W. and Drucilla Lam Inman.

International Student Fund, to assist international students with first preference given to students from Kenya.

John Jenkins Family, established by John F. And Delores B. Jenkins, is for needy students from Hot Springs, Arkansas area.

William T. Jessen was established by the Jessen family for hill area students from Lawrence County or Northeast Arkansas.

Janie M. Johnson Memorial Endowed, was established by B. Harold Johnson for students with financial need.

Harvey and Bernice Jones Endowed was established by Mrs. Bernice Jones in memory of her late husband, Harvey Jones, through foundations established by her and Mr. Jones prior to his death.

Stella King Estate Fund, for students with financial need.

Barry A. Lamar Endowed, established by Mrs. Audrey Lamar Bray and Mrs. Virginia Lamar Swaim, is awarded to junior level students majoring in English, history, or secondary education English or social studies. Preference is given to students from Southeast Missouri.

Delmar and Lola Lemarr Endowed, is awarded to a deserving student showing academic promise and has a need for financial assistance.

Rozella Lewis Preacher's Wife, established by Reverend Bill Lewis to assist the wife of a preacher.

Judge and Mrs. Edward Maddox is awarded to students with a GPA of 3.0 or better who demonstrate financial need.

Sylvia L. Maddux Memorial was established by her husband, the late Roy Maddux and her son, Dale Maddux. Music student with financial need.

Bob and Dolores Magee, established by friends of the Magee's, is awarded to Music majors with a 3.0 GPA and is administered by the Music Department.

Otta J. Mathers Endowed was established by her grandson, Frank E. Sansone for students with financial need.

Minnie Mays is for students from Randolph County in Arkansas. Students who are members of First Baptist Church, Pocahontas, Arkansas are given first priority.

Meyer Endowed Fund, established by Wayne and Doris Meyer, assists students from the Arkansas Baptist Children's Homes and Family Ministries who work on campus.

Ministerial, to assist ministerial students.

Ethel and Nell Mondy, established by Dr. Nell Mondy, is awarded to a junior science major with the highest GPA in the class and is awarded by faculty committee.

Moody, is made available through funds given by Mr. and Mrs. J.H. Moody for students with financial need.

Moreland was provided by the late Dr. W. H. Moreland for students with financial need.

Clara Murray, for students with high moral standing and financial need.

Roy E. Nowell, for students with financial need.

Opdyke is for Southern Baptist students from mountain areas.

Pippen, established by the late Mr. Earl Pippen, assists ministerial students or students entering mission work.

B.A. Rand/Central College was established by a friend and business associate in honor of Mr. Rand. First priority is given to the children and grandchildren of Central College alumni.

W.O. and Rosamond Reece Ministerial, established by Mr. Don Reece, is awarded to ministerial students by the Religion Department.

Harold and Cora Rhoads Endowed, established by Paul and Lana Rhoads, is awarded to a junior Psychology major with a 3.0 GPA and is awarded by the Psychology Department.

Richardson Married Ministerial Student is awarded to junior or senior status married ministerial students with families.

Riley-Frazier, established in memory of Mrs. W.C. Riley by Mr. W. C. Riley and Mrs. Quanita Frazier, is used to assist students going into the foreign mission field. Priority is given to students from East Side Baptist Church in Paragould.

Ida Thomas Robbins was established by Mr. Wiley Robbins for students with financial need.

Marion Eugene Robert Memorial was established by Mr. and Mrs. John Robert in memory of their son for students with financial need.

Chappel Rogers, made available by W. Carey and Elizabeth B. Rogers is based on financial need for students from Greene County and adjacent counties in Arkansas.

Lila W. Rorie, for students with financial need.

Dr. Fred and Nellie Savage Memorial, given in memory of Dr. Fred and Mrs. Nellie Savage for the wife of a Southern Baptist ministerial student.

Carolyn Shell Memorial, established by the North Central Baptist Association, is awarded to a deserving young lady with an interest in either music or missions.

A. J. and Ethel Pumphrey Stephens, is for students with above average academic abilities, leadership and character with a GPA of 3.0 or above. A special consideration for students from middle-income families who demonstrate need.

Leland and Irane Stratton Endowed was established for students with financial need.

Student Leader, degree completion scholarships for junior or senior students who are Arkansas residents with a GPA of 3.0 or above, who have demonstrated campus leadership, concern for home community, and financial need in order to complete degree. Recipient shall be designated as a UPS Scholar. Student must maintain a 3.0 GPA.

Jerol and Virginia Swaim Endowed, given in honor of Dr. and Mrs. Swaim, by friends from Randolph County in Arkansas.

Taylor Work, a work-scholarship made available by donations from Reverend W.O. Taylor, is used to assist students with financial need.

Teacher-Ed, is awarded to an Arkansas resident student studying to be a K-12 classroom teacher. Recipient shall be designated as a UPS Scholar. Student must maintain a 3.0 GPA.

H. R. and Beauton Thurman, established by Thomas and Joy Davis, is awarded to students majoring in psychology and maintaining a 3.0 GPA and is awarded by the Psychology Department. First priority given to employees of Families, Inc.

Reverend and Mrs. Fred Varner, established by Marjorie Psalmonds, is for ministerial or education majors, sophomore or above.

Wal-Mart Foundation, is awarded to students majoring in Merchandising, Business Administration, Information Services, Finance, Marketing, or Retail Management.

Wasson Fund, established by Bill L. Wasson, is used to assist ministerial students.

H. L. Waters Fund, established in memory of Dr. H. L. Waters by his children, is awarded to ministerial students.

H. E. Williams International Student, established by the founder of the College, Dr. H. E. Williams, to aid Baptist foreign students.

Nora Wright, for students with financial need.

Lela Ziegenhorn Endowed, established by Mrs. Lela Ziegenhorn of Jonesboro, Arkansas, assists students of above average high school grades with a priority given to students from Poinsett and Craighead counties.

OFF CAMPUS SCHOLARSHIPS

These scholarships also have restrictions; however, in most cases the award is made by the donor or contributing group and not by Williams.

Nancy Cooper, is for students entering a church-related vocation and is awarded by the WMU.

Hammons Charitable Foundation, established in memory of Mr. and Mrs. O.P. Hammons by their son, Dr. Edward P. Hammons. Freshman or sophomores from eastern Arkansas or western Tennessee are eligible to apply. Applications and more information are available in the Financial Aid Office. Deadline is February 1.

Harriet Elizabeth Pryor, is awarded by the Arkansas Baptist State Convention and is for students entering mission work.

A. O. Smith Emergency Fund for married ministerial students was established by Mr. A. O. Smith.

COMBINATION SCHOLARSHIPS

Missionary Dependents' Scholarship is awarded to qualifying Southern Baptist students. Each missionary's dependent that is eligible for the School Allowance-Post Secondary from the International Mission Board of the Southern Baptist Convention and meets Williams admissions standards will receive a full tuition, fees, semi-private room, and board award through a combination of federal, state, private funds, and the MK School Allowance-Post Secondary. The scholarship may be renewed by maintaining a minimum cumulative GPA of 2.0 on at least 12 credit hours per semester.

Family and Child Scholarship is awarded to single students from the Arkansas Baptist Family and Child Care Services. This scholarship assures the recipient of a full tuition, fees, resident hall semi-private room and board award through a combination of

federal, state, and private funds. The Family and Child Care Agency provides books and a personal expenses allowance. Student must maintain a 2.0 GPA.

CHURCH RELATED SCHOLARSHIPS

Church-Matching: Williams will match contributions up to \$200 per semester from the student's church, regardless of denomination. The student may receive this scholarship for both semesters during the academic year. Forms are available in the Financial Aid Office.

Pastoral Ministry Fund: Provided in large part by the Arkansas Baptist State Convention. For a ministerial student and his wife to receive this aid the following must be observed:

1. Student must be a Christian Ministry major.
2. Student must be involved in some form of ministry on a consistent basis while receiving the scholarship.
3. The student's home church must contribute the appropriate amount each semester.
4. The student must provide a copy of his ministerial license or ministerial ordination papers to the Chair of the Christian Ministries Department.
5. Students must sign a promissory agreement indicating they will repay the scholarship if they discontinue in a vocational ministry sponsored by the Southern Baptist Convention.
6. Students must be a member of the campus Christian Ministries Association and must attend a specified number of meetings.
7. Student must fill out/update a "ministries form" with the Department of Christian Ministries.

A ministerial student, enrolled full-time, is eligible for a \$825 ministerial loan-scholarship per semester if a sponsoring church contributes \$125 per semester. If the ministerial student is married, his wife, if enrolled full-time, is eligible for a \$325 scholarship per semester if a sponsoring church contributes \$75 per semester.

Ministerial students and wives enrolled less than full-time are also eligible for the scholarship. Students should contact the Financial Aid Office to determine the church's portion and the scholarship amount.

The church's contribution should be made by check payable to the "Arkansas Baptist State Convention" and sent to: Arkansas Baptist State Convention, Ministerial Scholarship Fund, P.O. Box 552, Little Rock, AR 72203. A notation should accompany the check indicating the following: (1) the student's name; (2) the semester covered - Fall, Spring, or Summer; (3) the name of the College - Williams Baptist College; and (4) the name and address of the sponsoring church.

Baptist Associational: The Baptist Associational Scholarship is made available to Baptist students who are nominated by Directors of Associational Missions. The Director of Missions of each Arkansas Baptist Association is encouraged to recommend one high school senior from their association for the scholarship. Students selected must enroll full-time at Williams for the semester following their selection. The award is valued at \$500 per year and is offered for one year only.

Ministerial Dependent: This scholarship is made available to dependent children of Southern Baptist ministers. Students receiving this award must be enrolled full-time at

the College and must be financially dependent on their parent. Additionally, the parent must be (1) employed as a minister in a Southern Baptist Church; or (2) employed as a denominational employee of the Arkansas Baptist State Convention; or (3) a retired or deceased Southern Baptist minister; or (4) employed as an Associational missionary. The award of the Ministerial Dependent Scholarship is valued at \$800 per year and is renewable.

GRANTS

Federal Pell Grants: This is the basic grant available to undergraduate students. Funding is provided by the federal government, which also determines eligibility and award amounts. Awards are expected to range from \$400 to \$4,050 for the 2005-2006 academic year. Application is made through the Free Application for Federal Student Aid (FAFSA).

Federal Supplemental Educational Opportunity Grants (SEOG): The SEOG program provides grant funds for needy undergraduate students who have not completed their first baccalaureate or professional degree. Awards of SEOG funds must be made first to students who show exceptional financial need, and priority must be given to Pell Grant recipients. The minimum annual SEOG award is \$200, and the maximum annual award is \$2000.

LOANS

Federal Direct: This loan program allows a student who demonstrates financial need to borrow up to \$2,625 for the first year of undergraduate study, \$3,500 for the second, and \$5,500 per year for subsequent undergraduate years. Total loans are not to exceed \$23,000 as a dependent undergraduate or \$46,000 as an independent undergraduate. Repayment of principal and interest (variable interest rate, not to exceed 8.25%) begins six months after the student ceases to be enrolled at least halftime. A 3% origination fee is assessed by the lender. The following examples show typical monthly payments and total interest charges for eight percent loans of varying amounts, with typical repayment periods.

The loan calculator is located at
<http://www.ed.gov/DirectLoan/RepayCalc/dlentry1.html>.

Total Loan Amount	No. Of Payments	Monthly Payment	Total Interest Charges	Total Repaid
\$ 2, 625	65	\$ 50.00	\$ 616.63	\$ 3,241.63
5, 250	120	63.70	2, 394.00	7,644.00
9, 250	120	112.23	4, 217.60	13,467.60
13,250	120	160.76	6, 041.20	19,291.20
17,250	120	209.29	7, 864.80	25,114.80

Unsubsidized Direct Loans are available regardless of income. Students are charged an origination fee of 3 % and must pay the interest on the loan during in-school and deferment periods. This loan plus the subsidized Direct loans, in combination, may not exceed the limitations as stated above, nor can the cost of education be exceeded.

Federal Plus (PARENT LOANS TO UNDERGRADUATE STUDENTS): Parents of undergraduate students may borrow up to the cost of education minus other aid. The interest is variable, not to exceed 9% and repayment begins 60 days after the loan is made. The amount of the loan payment is determined by the amount borrowed with \$50 monthly being the minimum. The loan calculator is located at:

<http://www.ed.gov/DirectLoan/RepayCalc/dlentry1.htm>

EMPLOYMENT

Federal Work-Study: College work-study is a federal program that allows a student to earn money to help pay educational expenses. College work-study is based on the student's need, the amount of money the College has for the program, and the amount of aid that the student receives from other programs. The student earns minimum wage and is paid monthly. Eligibility is determined by the Free Application for Federal Student Aid (FAFSA).

ARKANSAS DEPARTMENT OF HIGHER EDUCATION PROGRAMS

Arkansas Academic Challenge Scholarship: This grant is awarded to Arkansas high school seniors with financial need. Students must meet the ACT and GPA requirements established by the Arkansas Department of Higher Education.

Governor's Scholarship Program: The Governor's Scholars Program provides \$4,000 merit grants each year to 100 of Arkansas academically superior high school graduates to assist them in their undergraduate studies at approved colleges or universities in Arkansas. Students must have a 3.0 grade point average and/or an ACT Composite Score of 24 or above.

State Teacher Assistance Resource (STAR) Program is for students willing to teach Math, Science, Special Education, or Foreign languages, and/or willing to teach in an area of Arkansas that has a critical shortage of teachers. Eligible students may receive up to \$6,000 per year or a total of up to \$18,000 in scholarship money for a five-year education degree program.

Detailed information concerning these programs is available by contacting Arkansas Department of Higher Education, 114 East Capitol, Little Rock, AR 72201-3818, telephone (501) 324-9300 or 1-800-54Study or visit their website at <http://www.arkansashighered.com>.

Students desiring more specific information on scholarships, work, grants, loans, or any general questions regarding student financial assistance are invited to contact the Financial Aid Office, Williams Baptist College, P.O. Box 3734, Walnut Ridge, AR 72476, telephone (870) 759-4112.